Maine Revised Statutes

Title 24-A: MAINE INSURANCE CODE

Chapter 16: PRODUCERS, ADJUSTERS AND CONSULTANTS HEADING: PL 1997, c. 457, §23 (new); 2001, c. 259, §1 (rpr)

§1474. RECORDS

1. **Record of each transaction.** Each adjuster shall keep at the adjuster's business address shown on the license a record of all transactions under the license. For the purpose of investigation or examination by the superintendent, records may be maintained in electronic form.

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[ 1997, c. 457, §23 (NEW); 1997, c. 457, §55 (AFF) .]
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2. Information. The record must include:

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A. A copy of all investigations or adjustments undertaken or consummated; and [1997, c. 457, §23 (NEW); 1997, c. 457, §55 (AFF).]
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B. A statement of any fee, commission or other compensation received or to be received by the adjuster on account of the investigation or adjustment. [1997, c. 457, §23 (NEW); 1997, c. 457, §55 (AFF).]

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[ 1997, c. 457, §23 (NEW); 1997, c. 457, §55 (AFF) .]
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3. Retention. The adjuster shall make records available for examination by the superintendent at all times and shall retain the records for at least 3 years.

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[ 1997, c. 457, §23 (NEW); 1997, c. 457, §55 (AFF) .]

SECTION HISTORY
1997, c. 457, §23 (NEW). 1997, c. 457, §55 (AFF).
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